



# ShaktiGroup

## BUSINESS CREDIT APPLICATION FORM

Last:	First:	Middle Initial:	Title
Name of Business:			Tax I.D. Number
Address:		Social Security Number:	
City:	State:	ZIP:	Phone:

Type of Business:	In Business Since:
Legal Form Under Which Business Operates:	
Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship <input type="checkbox"/>	
If Division/Subsidiary, Name of Parent Company:	In Business Since:
Name of Company Principal Responsible for Business Transactions:	Title:
Address:	City: State: ZIP: Phone:
Name of Company Principal Responsible for Business Transactions:	Title:
Address:	City: State: ZIP: Phone:

Institution Name:	Institution Name:	Institution Name:	
Checking Account #:	Savings Account #:	Home Equity Loan:	Loan Balance:
Address:	Address:	Address:	
Phone:	Phone:	Phone:	

Company Name:	Company Name:	Company Name:
Contact Name:	Contact Name:	Contact Name:
Address:	Address:	Address:
Phone:	Phone:	Phone:
Account Opened Since:	Account Opened Since:	Account Opened Since:
Credit Limit:	Credit Limit:	Credit Limit:
Current Balance:	Current Balance:	Current Balance:

### Shakti Group USA

📍 14 A Van Dyke Ave New Brunswick, NJ 08901

☎ 732-342-7272 📠 201-868-7709 ✉ info@shaktigroupusa.com 🌐 www.shaktigroupusa.com



**AGREEMENT:**

Applicant agrees that extension of credit by Seller shall be subject to, and in consideration of, the following terms and conditions:

1. Payment of all amounts due, as evidenced by the account, shall be made not later than the due date as indicated on each invoice under the heading "terms". Expectations will be indicated don the invoice.
2. In the event it is necessary to assign the account balance to a collection agency or attorney for legal action, the applicant agrees to pay reasonable legal fees and expenses in the amount of 30% of the balance owing at the time the matter is assigned, or such higher amount as may be ordered by the court. The parties agrees that credit is extended, if at all, by acceptance of this credit application at and that payment hereunder is due thereat which shall be a proper venue for the trial of any action brought to enforce any obligation arising pursuant hereto.
3. Applicant expressly agrees that Seller shall not be responsible for any nonconformity as to quantity, quality or price unless noted on the original delivery receipt at the time of the delivery or unless the goods are rejected in writing within five (5) days of delivery by certified mail, return receipt requested, to the seller.
4. Applicant understand that the Seller will make their usual credit investigation and authorizes applicant's bank to release information as desired by Seller.
5. Should credit availability be granted by SHAKTI GROUP USA all decisions with respect to the extension or continuation shall be in the sole discretion of SHAKTI GROUP USA. SHAKTI GROUP USA may terminate any credit availability within its sole discretion.
6. The undersigned agrees that all credit extended shall be deemed subject to Seller's terms.

**FIRM:** \_\_\_\_\_ **DATE:** \_\_\_\_\_

**SIGNED BY:** \_\_\_\_\_ **DATE:** \_\_\_\_\_

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